

Annual Budget

School District No. 51 (Boundary)

June 30, 2024

School District No. 51 (Boundary)

June 30, 2024

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 51 (BOUNDARY) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2023/2024 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 51 (Boundary) Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$25,775,092 for the 2023/2024 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2023/2024.

READ A FIRST TIME THE 20th DAY OF JUNE, 2023;

READ A SECOND TIME THE 20th DAY OF JUNE, 2023;

READ A THIRD TIME, PASSED AND ADOPTED THE 20th DAY OF JUNE, 2023;

Original Signatures on File

Chairperson of the Board

Original Signatures on File

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 51 (Boundary) Annual Budget Bylaw 2023/2024, adopted by the Board the 20th DAY OF JUNE, 2023.

Original Signatures on File

Secretary Treasurer

School District No. 51 (Boundary)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	1,292,500	1,299,500
Total Ministry Operating Grant Funded FTE's	<u>1,292,500</u>	<u>1,299,500</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	22,755,487	21,719,242
Other	73,000	134,058
Tuition	15,325	14,790
Other Revenue	381,000	316,000
Rentals and Leases	60,000	48,500
Investment Income	185,000	170,000
Amortization of Deferred Capital Revenue	1,048,427	1,010,310
Total Revenue	<u>24,518,239</u>	<u>23,412,900</u>
Expenses		
Instruction	17,983,972	17,477,680
District Administration	1,512,303	1,545,644
Operations and Maintenance	4,327,419	4,238,980
Transportation and Housing	1,067,163	1,063,380
Debt Services	235	403
Total Expense	<u>24,891,092</u>	<u>24,326,087</u>
Net Revenue (Expense)	<u>(372,853)</u>	<u>(913,187)</u>
Budgeted Allocation (Retirement) of Surplus (Deficit)	172,819	631,919
Budgeted Surplus (Deficit), for the year	<u>(200,034)</u>	<u>(281,268)</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(200,034)	(281,268)
Budgeted Surplus (Deficit), for the year	<u>(200,034)</u>	<u>(281,268)</u>

School District No. 51 (Boundary)

Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	20,646,063	20,442,606
Operating - Tangible Capital Assets Purchased	40,000	87,450
Special Purpose Funds - Total Expense	2,598,568	2,316,453
Special Purpose Funds - Tangible Capital Assets Purchased	40,000	
Capital Fund - Total Expense	1,646,461	1,567,028
Capital Fund - Tangible Capital Assets Purchased from Local Capital	804,000	682,000
Total Budget Bylaw Amount	<u>25,775,092</u>	<u>25,095,537</u>

Approved by the Board

	June 20, 2023
Signature of the Chairperson of the Board of Education	Date Signed
	June 20, 2023
Signature of the Superintendent	Date Signed
	June 20, 2023
Signature of the Secretary Treasurer	Date Signed

Original Signatures on File

School District No. 51 (Boundary)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2024

	2024	2023 Amended
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(372,853)</u>	<u>(913,187)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(80,000)	(87,450)
From Local Capital	(804,000)	(682,000)
From Deferred Capital Revenue	(1,909,282)	(2,228,243)
Total Acquisition of Tangible Capital Assets	<u>(2,793,282)</u>	<u>(2,997,693)</u>
Amortization of Tangible Capital Assets	<u>1,646,226</u>	<u>1,566,625</u>
Total Effect of change in Tangible Capital Assets	<u>(1,147,056)</u>	<u>(1,431,068)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(1,519,909)</u></u>	<u><u>(2,344,255)</u></u>

School District No. 51 (Boundary)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	20,441,919	19,737,589
Other	73,000	49,258
Tuition	15,325	14,790
Other Revenue	56,000	66,000
Rentals and Leases	60,000	48,500
Investment Income	150,000	140,000
Total Revenue	<u>20,796,244</u>	<u>20,056,137</u>
Expenses		
Instruction	15,498,775	15,274,598
District Administration	1,398,932	1,432,273
Operations and Maintenance	2,870,085	2,876,820
Transportation and Housing	878,271	858,915
Total Expense	<u>20,646,063</u>	<u>20,442,606</u>
Net Revenue (Expense)	<u>150,181</u>	<u>(386,469)</u>
Budgeted Prior Year Surplus Appropriation	<u>172,819</u>	<u>631,919</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(40,000)	(87,450)
Local Capital	(250,000)	(125,000)
Other	(33,000)	(33,000)
Total Net Transfers	<u>(323,000)</u>	<u>(245,450)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 51 (Boundary)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	19,807,966	18,600,660
Other Ministry of Education and Child Care Grants		
Pay Equity	105,245	105,245
Student Transportation Fund	153,588	153,588
FSA Scorer Grant	7,506	7,506
Early Learning Framework (ELF) Implementation	1,782	1,782
PLNet	48,060	48,060
Labour Settlement Funding	317,772	731,685
February enrolment count adjustment		89,063
Total Provincial Grants - Ministry of Education and Child Care	20,441,919	19,737,589
Provincial Grants - Other	73,000	49,258
Tuition		
International and Out of Province Students	15,325	14,790
Total Tuition	15,325	14,790
Other Revenues		
Miscellaneous		
City of Grand Forks	45,000	45,000
Miscellaneous	5,000	15,000
ArtStarts	6,000	6,000
Total Other Revenue	56,000	66,000
Rentals and Leases	60,000	48,500
Investment Income	150,000	140,000
Total Operating Revenue	20,796,244	20,056,137

School District No. 51 (Boundary)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Salaries		
Teachers	7,017,585	7,154,009
Principals and Vice Principals	1,650,199	1,384,860
Educational Assistants	1,580,214	1,445,441
Support Staff	2,702,517	2,572,648
Other Professionals	818,519	846,720
Substitutes	550,600	684,600
Total Salaries	<u>14,319,634</u>	<u>14,088,278</u>
Employee Benefits	<u>3,397,782</u>	<u>3,398,847</u>
Total Salaries and Benefits	<u>17,717,416</u>	<u>17,487,125</u>
Services and Supplies		
Services	906,801	873,284
Student Transportation	138,344	132,099
Professional Development and Travel	274,957	308,957
Dues and Fees	37,035	38,177
Insurance	54,850	45,075
Supplies	998,660	1,012,629
Utilities	518,000	545,260
Total Services and Supplies	<u>2,928,647</u>	<u>2,955,481</u>
Total Operating Expense	<u>20,646,063</u>	<u>20,442,606</u>

School District No. 51 (Boundary)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	5,697,677	352,256		117,191		414,100	6,581,224
1.03 Career Programs	27,576						27,576
1.07 Library Services	95,635			30,041		5,000	130,676
1.08 Counselling	185,819						185,819
1.10 Special Education	943,210	111,655	1,545,743	93,039	95,995	70,000	2,859,642
1.31 Indigenous Education	67,668		34,471	285,618	36,906	3,500	428,163
1.41 School Administration		968,776		388,305		20,000	1,377,081
1.64 Other							-
Total Function 1	7,017,585	1,432,687	1,580,214	914,194	132,901	512,600	11,590,181
4 District Administration							
4.11 Educational Administration		217,512		47,013	184,268		448,793
4.40 School District Governance					96,257		96,257
4.41 Business Administration				144,262	229,969		374,231
Total Function 4	-	217,512	-	191,275	510,494	-	919,281
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				16,637	87,562		104,199
5.50 Maintenance Operations				1,096,535		20,000	1,116,535
5.52 Maintenance of Grounds				93,553		3,500	97,053
5.56 Utilities							-
Total Function 5	-	-	-	1,206,725	87,562	23,500	1,317,787
7 Transportation and Housing							
7.41 Transportation and Housing Administration				21,637	87,562		109,199
7.70 Student Transportation				368,686		14,500	383,186
Total Function 7	-	-	-	390,323	87,562	14,500	492,385
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	7,017,585	1,650,199	1,580,214	2,702,517	818,519	550,600	14,319,634

School District No. 51 (Boundary)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	6,581,224	1,556,466	8,137,690	822,513	8,960,203	8,895,941
1.03 Career Programs	27,576	6,487	34,063		34,063	32,066
1.07 Library Services	130,676	31,151	161,827	27,445	189,272	184,178
1.08 Counselling	185,819	44,361	230,180		230,180	236,730
1.10 Special Education	2,859,642	741,335	3,600,977	98,351	3,699,328	3,691,923
1.31 Indigenous Education	428,163	103,764	531,927	71,703	603,630	536,993
1.41 School Administration	1,377,081	301,498	1,678,579	95,120	1,773,699	1,688,367
1.64 Other	-	-	-	8,400	8,400	8,400
Total Function 1	11,590,181	2,785,062	14,375,243	1,123,532	15,498,775	15,274,598
4 District Administration						
4.11 Educational Administration	448,793	90,134	538,927	26,800	565,727	560,185
4.40 School District Governance	96,257	8,895	105,152	56,000	161,152	169,152
4.41 Business Administration	374,231	80,907	455,138	216,915	672,053	702,936
Total Function 4	919,281	179,936	1,099,217	299,715	1,398,932	1,432,273
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	104,199	20,675	124,874	49,325	174,199	153,898
5.50 Maintenance Operations	1,116,535	273,527	1,390,062	612,625	2,002,687	1,998,373
5.52 Maintenance of Grounds	97,053	23,896	120,949	34,250	155,199	159,289
5.56 Utilities	-	-	-	538,000	538,000	565,260
Total Function 5	1,317,787	318,098	1,635,885	1,234,200	2,870,085	2,876,820
7 Transportation and Housing						
7.41 Transportation and Housing Administration	109,199	20,675	129,874	500	130,374	122,798
7.70 Student Transportation	383,186	94,011	477,197	270,700	747,897	736,117
Total Function 7	492,385	114,686	607,071	271,200	878,271	858,915
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	14,319,634	3,397,782	17,717,416	2,928,647	20,646,063	20,442,606

School District No. 51 (Boundary)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2024

	2024	2023 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	2,313,568	1,981,653
Other		84,800
Other Revenue	325,000	250,000
Total Revenue	2,638,568	2,316,453
Expenses		
Instruction	2,485,197	2,203,082
District Administration	113,371	113,371
Total Expense	2,598,568	2,316,453
Net Revenue (Expense)	40,000	-
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(40,000)	
Total Net Transfers	(40,000)	-
Budgeted Surplus (Deficit), for the year	-	-

School District No. 51 (Boundary)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing
	\$	\$	\$	\$		\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	416,100	-	8,000	26,201	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	113,371	74,976		128,000	19,600	9,018	167,462	27,469	1,027,940
Other			300,000						
	113,371	74,976	300,000	128,000	19,600	9,018	167,462	27,469	1,027,940
Less: Allocated to Revenue	113,371	74,976	325,000	128,000	27,600	30,000	167,462	27,469	1,027,940
Deferred Revenue, end of year	-	-	391,100	-	-	5,219	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	113,371	74,976		128,000	27,600	30,000	167,462	27,469	1,027,940
Other Revenue			325,000						
	113,371	74,976	325,000	128,000	27,600	30,000	167,462	27,469	1,027,940
Expenses									
Salaries									
Teachers									829,629
Principals and Vice Principals									
Educational Assistants		59,068							
Support Staff				89,840			112,280		
Other Professionals									
Substitutes						3,000		18,588	
	-	59,068	-	89,840	-	3,000	112,280	18,588	829,629
Employee Benefits		15,908		23,712		630	32,182	4,275	198,311
Services and Supplies	113,371		325,000	14,448	27,600	26,370	23,000	4,606	
	113,371	74,976	325,000	128,000	27,600	30,000	167,462	27,469	1,027,940
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 51 (Boundary)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Classroom Enhancement Fund - Remedies	Mental Health in Schools	Changing Results for Young Children	Safe Return to School / Restart: Health & Safety Grant	Federal Safe Return to Class / Ventilation Fund	Seamless Day Kindergarten	Student & Family Affordability	JUST B4	SEY2KT (Early Years to Kindergarten)
	\$	\$	\$	\$	\$	\$	\$	\$	
Deferred Revenue, beginning of year	-	-	-	-	-	45,000	100,000	25,000	15,000
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care			6,750						
Other									
	-	-	6,750	-	-	-	-	-	-
Less: Allocated to Revenue									
Deferred Revenue, end of year	-	-	6,750	-	-	45,000	100,000	25,000	15,000
Revenues									
Provincial Grants - Ministry of Education and Child Care			6,750			45,000	100,000	25,000	15,000
Other Revenue									
	-	-	6,750	-	-	45,000	100,000	25,000	15,000
Expenses									
Salaries									
Teachers									
Principals and Vice Principals									
Educational Assistants									
Support Staff									
Other Professionals									
Substitutes			4,721			12,106		20,177	12,106
	-	-	4,721	-	-	12,106	-	20,177	12,106
Employee Benefits			1,129			2,894		4,823	2,894
Services and Supplies			900			30,000	100,000		
	-	-	6,750	-	-	45,000	100,000	25,000	15,000
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased									
	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 51 (Boundary)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	ECL Early Care & Learning	Feeding Futures Fund	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year	-	-	635,301
Add: Restricted Grants			
Provincial Grants - Ministry of Education and Child Care	175,000	350,000	2,099,586
Other			300,000
	175,000	350,000	2,399,586
Less: Allocated to Revenue	175,000	350,000	2,638,568
Deferred Revenue, end of year	-	-	396,319
Revenues			
Provincial Grants - Ministry of Education and Child Care	175,000	350,000	2,313,568
Other Revenue			325,000
	175,000	350,000	2,638,568
Expenses			
Salaries			
Teachers			829,629
Principals and Vice Principals	138,274		138,274
Educational Assistants			59,068
Support Staff		61,000	263,120
Other Professionals		45,000	45,000
Substitutes			70,698
	138,274	106,000	1,405,789
Employee Benefits	32,896	23,320	342,974
Services and Supplies	3,830	180,680	849,805
	175,000	310,000	2,598,568
Net Revenue (Expense) before Interfund Transfers	-	40,000	40,000
Interfund Transfers			
Tangible Capital Assets Purchased		(40,000)	(40,000)
	-	(40,000)	(40,000)
Net Revenue (Expense)	-	-	-

School District No. 51 (Boundary)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2024

	2024 Annual Budget			2023 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		35,000	35,000	30,000
Amortization of Deferred Capital Revenue	1,048,427		1,048,427	1,010,310
Total Revenue	1,048,427	35,000	1,083,427	1,040,310
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,457,334		1,457,334	1,362,160
Transportation and Housing	188,892		188,892	204,465
Debt Services				
Capital Lease Interest		235	235	403
Total Expense	1,646,226	235	1,646,461	1,567,028
Net Revenue (Expense)	(597,799)	34,765	(563,034)	(526,718)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	80,000		80,000	87,450
Local Capital		250,000	250,000	125,000
Capital Lease Payment		33,000	33,000	33,000
Total Net Transfers	80,000	283,000	363,000	245,450
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	804,000	(804,000)	-	
Principal Payment				
Capital Lease	32,765	(32,765)	-	
Total Other Adjustments to Fund Balances	836,765	(836,765)	-	
Budgeted Surplus (Deficit), for the year	318,966	(519,000)	(200,034)	(281,268)